

Monetary Aggregates: M1, M2 and M3

Monetary Statistics Division, Statistics & DWH Department

(Million Rupees)

End of Period	M2										M3
	M1			Other Deposits ²	Securities Other than Shares ³	Coins in Circulation ⁴	Total (3)+(4)+(5)+(6)=(7)	Deposits held with Non-Bank Financial Companies (NBFCs) ⁵	National Saving Schemes - Outstanding Amount (CDNS) ⁶	Deposits held with Post Offices (10)	Total (7)+(8)+(9)+(10)
	Notes In Circulation (1)	Transferable Deposits ¹ (2)	Total (1)+(2)=(3)								
June - 2006	736,838	1,979,336	2,716,174	687,109	-	4,511	3,407,794	21,182	891,380	54,779	4,375,135
June - 2007	835,541	2,315,217	3,150,758	897,351	-	4,877	4,052,986	19,567	947,980	67,081	5,087,614
June - 2008	976,781	2,320,177	3,296,958	1,232,568	1,887	5,386	4,536,799	-	1,027,635	78,956	5,643,390
June - 2009	1,146,082	2,475,134	3,621,216	1,342,782	308	5,591	4,969,897	-	1,288,710	89,727	6,348,334
June - 2010	1,289,389	2,841,817	4,131,206	1,478,097	165	5,593	5,615,061	-	1,505,987	97,615	7,218,663
June - 2011	1,495,248	3,357,254	4,852,502	1,696,668	61	6,250	6,555,481	-	1,731,007	108,253	8,394,741
June - 2012	1,667,243	3,859,185	5,526,428	1,900,313	80	6,358	7,433,179	-	1,901,769	125,961	9,460,909
June - 2013	1,929,786	4,742,622	6,672,408	1,988,340	3	7,728	8,668,480	-	2,274,793	134,325	11,077,597
June - 2014	2,169,068	5,515,089	7,684,158	2,086,703	10	7,753	9,778,624	-	2,470,566	179,625	12,428,816
June - 2015	2,546,994	6,381,236	8,928,230	2,087,949	10	5,819	11,022,009	-	2,793,977	192,917	14,008,902
2015-2016											
July	2,720,590	6,196,859	8,917,449	2,048,626	10	7,559	10,973,644	-	2,809,383	194,093	13,977,119
August	2,680,408	6,230,641	8,911,049	2,018,028	10	7,134	10,936,221	-	2,843,058	195,174	13,974,453
September	2,962,086	6,176,756	9,138,842	2,080,548	10	7,379	11,226,778	-	2,879,373	195,825	14,301,976
October	2,861,660	6,182,531	9,044,191	2,068,845	7	6,690	11,119,733	-	2,894,046	196,934	14,210,713
November	2,861,870	6,228,887	9,090,757	2,070,411	10	6,839	11,168,018	-	2,911,304	198,143	14,277,465
December	2,871,192	6,493,374	9,364,567	2,137,303	10	7,096	11,508,975	-	2,927,864	198,760	14,635,598
January	2,943,876	6,357,932	9,301,808	2,085,659	10	6,631	11,394,108	-	2,945,102	199,664	14,538,874
February ^P	2,969,496	6,427,287	9,396,783	2,079,890	10	7,158	11,483,841	-	2,960,706	200,408	14,644,956
March ^P	3,004,510	6,594,317	9,598,828	2,139,305	10	6,804	11,744,947	-	2,976,524	200,825	14,922,297
April ^P	3,027,103	6,621,167	9,648,270	2,092,168	10	5,178	11,745,626	-	2,983,848	200,719	14,930,193
May ^P	3,131,240	6,724,768	9,856,008	2,148,877	10	7,120	12,012,015	-	3,000,441	200,972	15,213,427
June ^R	3,323,178	7,024,215	10,347,393	2,285,809	10	8,035	12,641,246	-	3,017,005	202,962	15,861,213
2016-2017											
July ^R	3,286,036	6,975,488	10,261,525	2,200,321	10	8,196	12,470,052	-	3,034,830	203,369	15,708,251
August ^P	3,252,439	6,999,316	10,251,754	2,216,902	10	8,269	12,476,935	-	3,062,263	205,182	15,744,380
September ^P	3,346,273	7,101,498	10,447,771	2,228,977	10	8,249	12,685,007	-	3,075,954	205,545	15,966,506

P: Provisional, R: Revised

Notes:

Monetary Survey compilation methodology has been revised from June-08 under MFSM 2000 guidelines. Therefore, the data may not tally with the table 2.4 of statistical bulletin based on weekly returns due to difference in classification, coverage and sectorization. The major changes in compilation methodology are published through explanatory notes available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

1. Transferable Deposits comprise all deposits that are exchangeable on demand at par without penalty/restriction.

2. These represent all claims other than transferable deposits in national currency or in foreign currency that are represented by evidence of deposits.

3. Securities Other than Shares are short term negotiable instruments that qualify for inclusion in broad money liabilities.

4. Coins in circulation issued by Central Government are outside scope of Depository Corporations Survey. Therefore, they are not included in Broad Money Liabilities published through Depository Corporations Survey on SBP website and Statistical Bulletin table 2.1.

5. Prior to June 2008, the deposits in Non Bank Finance Companies were not part of Broad Money Liabilities. Following the MFSM guidelines the data of these companies is now covered under Other Depository Corporations Survey. From June 2008 onward these deposits are now part of transferable and other deposits. These companies include Depository NBFCs, DFIs and MFBS.

6. These are basically savings made by public through government schemes including SSCs, DSCs, Prize Bonds, National Saving accounts etc.

7. Monetary Aggregate - M3 is revised from Nov-13 to Mar-14 due to revision in outstanding amount of NSS by CDNS.

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